

Message Text

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12

ACTION EB-07

INFO OCT-01 EA-10 ISO-00 AGR-10 CIAE-00 COME-00 INR-07

LAB-04 NSAE-00 SP-02 STR-04 TRSE-00 CIEP-02 FRB-01

OMB-01 L-03 /052 W

----- 073008

P 262258Z JSO 75

FM AMEMBASSY TAIPEI

TO SECSTATE WASHDC PRIORITY 5819

UNCLAS TAIPEI 3810

STATE PASS STEPHENS FAS/USDA

E.O. 11652: N/A

TAGS: ETRD, TW

SUBJECT: STATUS COTTON CONTRACT L/C'S

FOLLOWING INFORMATION REGARDING STATUS LETTERS OF CREDIT
FOR PERIOD ONE CONTRACTED COTTON PRESENTED JUNE 26 BY
Y. T. WANG(WANG I-TING), DIRECTOR, BOFT;

1. LETTERS OF CREDIT HAVE BEEN OPENED FOR ABOUT
5,000 BALES OF PERIOD ONE SHIPMENTS.
2. BECAUSE OF POOR PERFORMANCE IN OPENING L/C'S,
BOFT CALLED URGENT MEETING OF COTTON SPINNERS ASSOCIATION
REPRESENTATIVES.
3. COTTON SPINNERS CLAIM THAT L/C'S FOR MAJORITY
OF PERIOD ONE SHIPMENTS WILL BE OPENED IN NEXT FEW DAYS.
4. SPINNERS APPEALED TO BOFT NOT TO STRICTLY ENFORCE NEW
REGULATION WHICH PREVENTS MILLS WITH PAST

DUE CONTRACTS FOR U.S. COTTON FROM OBTAINING IMPORT
LICENSE FOR CURRENT CONTRACTS FROM ANY ORIGIN. SPINNERS
CLAIM THAT SOME MILLS WHO CONTRACTED LARGE AMOUNTS OF
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COTTON WILL BE BANKRUPTED IF THIS REGULATION STRICTLY

ENFORCED.

5. BOFT AGREED TO PRESENT CASE FOR EXTENDING
DELIVERY PERIOD FOR ABOUT 10 MILLS IN ABOVE CATEGORY
TO USG EARLY NEXT WEEK, BUT WILL CONTINUE ENFORCE NEW
IMPORT LICENSE REGULATION.

WE INFORMED WANG THAT ANY REQUEST FOR EXTENSION OF
DELIVERY PERIOD SHOULD INCLUDE ASSURANCE THAT PURCHASING
MILL WILL ASSUME ADDITIONAL CARRYING CHARGES INVOLVED.
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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: COTTON, LETTERS OF CREDIT, CONTRACTS
Control Number: n/a
Copy: SINGLE
Draft Date: 26 JUN 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975TAIPEI03810
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750222-0944
From: TAIPEI
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750611/aaaaakfi.tel
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Office: ACTION EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
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Review Authority: hartledg
Review Comment: n/a
Review Content Flags:
Review Date: 28 FEB 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <28 FEB 2003 by PhilliR0>; APPROVED <18 MAR 2004 by hartledg>
Review Markings:

Margaret P. Grafeld
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06 JUL 2006

Review Media Identifier:
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Status: NATIVE
Subject: STATUS COTTON CONTRACT L/C'S FOLLOWING INFORMATION REGARDING STATUS LETTERS OF CREDIT
TAGS: ETRD, EPAP, TW, US
To: STATE
Type: TE
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